

AUSTIN CITY CLERK
POSTING DATE/TIME
2007 MAY 17 PM 3 04



AGENDA

AHFC BOARD OF DIRECTORS

Will Wynn, President
Betty Dunkerley, Vice President
Lee Leffingwell, Director
Mike Martinez, Director
Jennifer Kim, Director
Brewster McCracken, Director
Sheryl Cole, Director

Toby Hammett Futrell, General Manager
Paul Hilgers, Treasurer
Shirley Gentry, Secretary
David Allan Smith, General Counsel

NOTICE OF MEETING


**The Austin Housing Finance Corporation, Board of Directors,
will convene at 3 00 p m on Thursday, May 24 2007
in Council Chambers at Austin City Hall, 301 W Second Street, Austin, Texas**

AGENDA

The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, to discuss or take action on a "competitive matter" of Austin Energy as provided for under Section 551 086, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda

- 1 Approve the minutes of the April 19, 2007 Board meeting of the Austin Housing Finance Corporation
- 2 Approve an inducement resolution to finance the acquisition and rehabilitation of a multi-family housing project known as Runnymede Apartments located at 1101 Rutland Road, Austin, TX, to be owned and operated by a single purpose Texas limited partnership affiliated with San Antonio Alternative Housing Corporation, a Texas workforce housing non profit developer, in an amount not to exceed \$12,000,000, and to authorize the Corporation to submit an application to the Texas Bond Review Board for an allocation of private activity volume cap multi-family non-recourse bonds for the project
- 3 Approve a resolution authorizing the issuance of Austin Housing Finance Corporation 501(c)(3) Multifamily Housing Revenue Bonds (Meadowood Project) Series 2007, in an amount not to exceed \$9,950,000, and authorizing negotiation and execution of a trust indenture, a loan agreement, a regulatory agreement, and other documents required to provide permanent financing of the Meadowood Apartments at 9601 Middle Fiskville Road, Austin, TX, to be owned and operated by a single purpose Texas non-profit corporation affiliated with San Antonio Alternative Housing Corporation

Adjourn

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A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than two hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de interprete en español comunicandose con la oficina del Secretario/a Municipal a no mas tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesion del Consejo.